

Clarifications regarding the ballot paper

23rd Annual General Meeting

1. Approval of the certified financial statement for the fiscal year 2019

The financial statements of the International Business Congress for 2019 consist of the balance sheet as of December 31, 2019 as well as of the profit and loss statement for the financial year from January 1 to December 31, 2019. The audit of the IBC was carried out by PricewaterhouseCoopers, Berlin in accordance with pars. 317 of the German Commercial Code and in accordance with principles for proper audit of accounting statements established by the Institute of Auditors of the Federal Republic of Germany. According to the results of the audit conducted in accordance with pars. 322. subpars.3, part 1 of the German Commercial Code, the unqualified audit opinions on the financial state of the IBC have been issued.

2. Formal approval of the IBC bodies

a) approval of the IBC President and Vice President for the fiscal year 2019 based on IBC Articles of Association (pars. 9.1., part 2)

b) approval of the Presiding Committee for the fiscal year 2019 based on IBC Articles of Association (pars. 9.1., part 3)

c) approval of the Board of Directors for the fiscal year 2019 based on IBC Articles of Association (pars. 9.1., part 4)

3. Election of the President and Vice President

In accordance with IBC Articles of Association (pars 9.1., part 5) the following must be executed:

a) election of the IBC President

b) election of the IBC Vice President

IBC Presidential candidate:

Chairman of the Management Committee, PJSC Gazprom, Dr. Alexey Miller

IBC Vice Presidential candidate:

Chief Executive Officer, OMV Aktiengesellschaft, Dr. Rainer Seele

In accordance with IBC Articles of Association (pars. 10., part 2), the IBC President and Vice President are elected for a term of two (2) years, in current case until the 25th AGM in 2022.

CVs of Dr. Miller and Dr. Seele can be found on the IBC website.

4. IBC Presiding Committee Membership

In accordance with IBC Articles of Association (pars. 9.1., part 5, as well as pars. 11.2) IBC Presiding committee suggests the AGM to accept the resignation of eight (8) Presiding committee members, then consider the candidacy of seven (7) successors and vote for a new Presiding committee, the members of which are listed in the AGM agenda.

5. Appointment of the Auditing company PricewaterhouseCoopers, Berlin for the fiscal year 2020

In accordance with IBC Articles of Association (pars. 12.4., part 3) annual report and annual accounts need an audit report. Based on this requirement the ordinary AGM shall consider and approve an auditing company for the current fiscal year.

6. Expulsion from the IBC

The matter shall be brought to the AGM's consideration due to non-payment of the membership fee for the past two (2) calendar years. The procedure is conducted in accordance with IBC Articles of Association (pars. 6.2 and pars. 6.3, parts 1, 2, 3).